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STRICTLY PRIVATE AND CONFIDENTIAL

The Directors
KCOM Group plc
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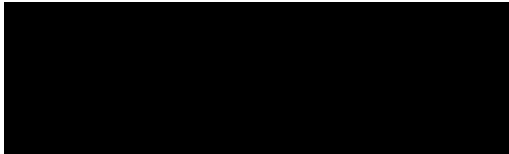
9 May 2019

Dear Sirs

Circular dated on or about the date of this letter prepared in connection with the proposed offer by Humber Bidco Limited, a wholly owned indirect subsidiary of Universities Superannuation Scheme Limited (“Bidco”) to acquire the entire issued and to be issued share capital of KCOM Group plc (the “Circular”).

We refer to the recommended offer by Bidco for KCOM Group plc and we hereby consent to the issue of the Circular, with the inclusion therein of our name and reference thereto, in the form and context in which it is included in the Circular.

Yours faithfully

A large black rectangular redaction box covering the signature area.

Charles Batten, Director
For and on behalf of Peel Hunt LLP